Industry and Local 338 Pension Fund

35-year Service Pension Example

If you were actively employed in Covered Employment on or after July 1, 1997, a maximum of 35 Pension Credits is used to calculate your pension, including years used to calculate your pre-1997 benefit. Your benefit is calculated using your most recent service. This means that, although your benefit calculation does not take into account more than 35 Pension Credits, your monthly benefit generally increases for each additional year that you work since the monthly benefit attributable to later years is generally higher than the monthly attributable to earlier years. (Please note that there may be certain cases where, depending on the contributions required to be made on your behalf, this is not the case.)

In the **example** below, you will see the monthly benefit increase for each additional year accrued.

Participant Birth Date 6/30/1957
Participant Hire Date 7/1/1977

Years of Service	Plan Year Ending	Monthly Benefit Payment	Monthly Benefit Increase
35	6/30/2012	$2,765.14	
36	6/30/2013	$2,852.39	$87.25
37	6/30/2014	$2,939.64	$87.25
38	6/30/2015	$3,026.89	$87.25
39	6/30/2016	$3,114.14	$87.25
40	6/30/2017	$3,214.52	$100.38
41	6/30/2018	$3,323.79	$109.27
42	6/30/2019	$3,441.95	$118.16
43	6/30/2020	$3,566.45	$124.50

For more information, please contact the Fund Office at (855)-412-3797.